

CDB Aviation Completes Delivery of Initial Five New A320neo Aircraft to GoAir

Lessor Marks a Milestone with the Delivery of Three A320 Family Aircraft in One Day

HAMBURG – December 19, 2017 – CDB Aviation Lease Finance DAC (“CDB Aviation”), a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”), announced that on December 18 the company delivered two new Airbus A320neo aircraft to India-based, low-cost carrier Go Airlines (India) Ltd. (“GoAir”).

The two aircraft represent the delivery of initial five of a total of 14 A320neos placed on long-term lease with the airline as part of a Purchase and Leaseback transaction announced on November 20. The remaining nine aircraft will be delivered to GoAir through the end of 2019.

“By delivering two A320neos to GoAir, CDB Aviation successfully completed the initial installment of five A320neo deliveries to the airline planned for this year,” said CDB Aviation Chief Commercial Officer Patrick Hannigan. “We look forward to delivering the remaining nine aircraft over the next couple of years, while assisting GoAir with further optimizing their fleet through our long-term partnership.”

In addition to the two A320neo aircraft, CDB Aviation delivered the second A321-200 to Air Seoul, marking a major milestone on the lessor’s growth trajectory by having three Airbus A320 Family aircraft delivered on the same day.

“The completion of three aircraft deliveries in one day is a great feat for our company, which further demonstrates our steadfast commitment to securing and building a fleet of aircraft to offer airlines the customized fleet options they need, one aircraft or an entire fleet at a time,” added Hannigan.

About CDB Aviation

CDB Aviation Lease Finance DAC (“CDB Aviation”) is a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”) a 33-year-old Chinese leasing company that is backed mainly by the China Development Bank. China Development Bank is under the direct jurisdiction of the State Council of China and is the world’s largest development finance institution. It is also the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance, enjoying Chinese sovereign credit rating. www.cdbaviation.AERO

CDB Leasing is the only leasing arm of the China Development Bank and a leading company in China’s leasing industry that has been engaged in aircraft, infrastructure, ship, commercial vehicle and construction machinery leasing and enjoys a Chinese sovereign credit rating. It took an important step in July 2016 to globalize and marketize its business – listing on the Hong Kong Stock Exchange (HKEX STOCK CODE: 1606).

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