CDB Aviation is a leading global aircraft operating lessor with 391 aircraft assets owned, managed, and committed. $9.3 billion in owned aircraft leasing assets by net book value. In January 2020, CDB Aviation named Patrick Hannigan as new CEO with the goal of furthering growth momentum.

CDB Aviation has strong investment grade issuer credit ratings from the major global credit rating agencies: S&P Global (A) - long-term issuer credit rating with outlook stable; Fitch (A+) - long-term Issuer Default Rating with outlook stable; and Moody’s (A1) - local currency and foreign currency issuer ratings with outlook negative.

CDB Aviation is wholly owned by China Development Bank Financial Leasing Co. Ltd. ("CDB Leasing"), a 35-year-old Chinese leasing company (HKEX: 1606), majority owned by China Development Bank.

CDB Aviation’s 2019 performance highlights:
- Signed lease transactions for 54 aircraft with 19 customers;
- Signed agreements to sell 20 aircraft and to acquire 17 aircraft via portfolio acquisitions;
- Acquired 40 aircraft on operating lease, representing 19.7% growth by number of aircraft in the fleet at the start of 2019;
- Signed financing transactions for US$2.49 billion;
- Ended the year with 117 total employees, adding 34 new staff members in 2019; and
- Added 22 new airline customers.

China Development Bank is the world’s largest development finance institution, and the largest Chinese bank for financing cooperation, long-term lending, and bond issuance.

**Key Milestones**
- 5 aircraft: First joint Lease
- 29 737 MAX aircraft subtracted per orderbook modification with Boeing on April 20, 2020
- 20 E190: First order from Chinese Leasing Company; China's First operating lease by using Free Trade Zone structure
- $1.5 billion initial bond issuance in HK
- Orders placed for new aircraft with Boeing and Airbus
- CDB Leasing IPO in Hong Kong Stock exchange
- New orders placed Order book with Airbus and Boeing boosted to ~200 new aircraft
- Investment Grade rated by Moody’s, S&P Global, and Fitch
- New CEO appointed Patrick Hannigan takes the helm as new CEO to drive continued growth momentum
“Our imperative is to remain steadfast in efforts to enhance efficiency and streamline operations to better serve the needs of business and customers. With our shareholder China Development Bank’s backing, we will continue building upon our success with a clear focus on the path forward for growth which is measured through our customer relationships.”

Patrick C. Hannigan
Chief Executive Officer