

CDB Aviation Details Executive Leadership Transition

国银航空高级领导换届情况

Jie Chen Appointed as Lessor's New Chief Executive Officer

陈杰被任命为公司首席执行官

DUBLIN – November 28, 2022 – CDB Aviation, a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited (“CDB Leasing”), announced that the Board of Directors selected **Jie Chen** to become the company’s new Chief Executive Officer (“CEO”).

都柏林- 2022 年 11 月 22 日消息——国银金融租赁有限公司(“国银金租”)在爱尔兰的全资子公司国银航空宣布，董事会选聘陈杰为公司新任首席执行官(“CEO”)。

Mr. Chen will take the helm in early January 2023, replacing Patrick Hannigan whose retirement caps six years of leading the evolution of CDB Aviation into a globally positioned top-tier lessor. The announcement is the culmination of a planned transition that will ensure a smooth leadership changeover and lay a re-energized foundation for the lessor’s next phase of growth.

陈杰将于 2023 年 1 月初接任 Patrick Hannigan，带领国银航空发展成为一家全球顶级租赁公司。本公告是过渡计划的关键，将确保领导层的顺利交接，并为公司的下一阶段增长奠定重新焕发活力的基础。

“The Board and I are thrilled that Mr. Chen has elected to take on the important role of leading the exciting next stage of the platform’s development – this is an opportune moment for CDB Aviation to drive its growth momentum with the industry recovery in full swing,” commented Madam Hong Ma, Chairperson of CDB Leasing, the lessor’s shareholder. “We are highly confident that Mr. Chen will steer the organization successfully into the future, and we look forward to providing the support and resources that the talented leaders and colleagues of CDB Aviation will require to continue their efforts.”

“我和董事会很高兴陈先生选择担任领导公司下一阶段发展的重要岗位 - 这是国银航空在行业将充分复苏的情况下推动其增长的好时机，”公司股东国银金租董事长马红女士评论道。“我们非常有信心，陈先生将成功带领公司走向未来，我们期待为国银航空的优秀员工们提供继续发展所需的支持和资源。”

Deploying more than three decades of exemplary aviation industry experience, Mr. Chen’s immediate focus will be on advancing collaboration with the lessor’s airline customers, shareholder, and other stakeholders to support the industry recovery while building on the team’s strong relationships and the strength of its full-service, global platform to capitalize on emergent market opportunities.

凭借三十多年丰富的航空业经验，陈先生将专注于促进与航空公司客户、股东和其他利益相关者的合作，以推动行业复苏，同时建立团队强大的关系网络及其全球平台全方位服务的优势，抓住新兴市场机会。

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“I am honored to be given the opportunity to lead CDB Aviation and its remarkable team in advancing the company’s long-term vision, building on a strong track record of business performance and market success, while leveraging the unique capabilities and resources of our shareholder,” said CDB Aviation Chief Executive Officer Jie Chen. “With the industry’s rapidly evolving requirements, especially in the area of sustainability, our path forward will focus on delivering innovativeness and stewardship that meet the changing needs of the global airline sector and generate industry-leading shareholder value.”

国银航空首席执行官陈杰表示：“我很荣幸有机会带领国银航空及其优秀的团队推进公司的长期发展愿景，同时借助我们股东的优势和资源，在业务表现和市场发展方面创造优异的业绩记录。随着行业需求的快速发展，特别是在可持续发展领域，我们前进的道路将专注于提供创新服务和管理服务，以满足国际航空业不断变化的需求，并创造行业领先的股东价值。”

Mr. Chen joins CDB Aviation from Air Lease Corporation (“ALC”), where he served as Executive Vice President, Managing Director of Asia and President of ALC Hong Kong, leading commercial and sales efforts in Asia, which included the execution of the company’s long-term strategy and the development of new and existing markets in the region. Prior to ALC, Mr. Chen worked at International Lease Finance Corporation (“ILFC”), serving most recently as Senior Vice President and Managing Director, Asia, leading ILFC’s sales and marketing activities across Asia Pacific. Mr. Chen started his aviation career as a project manager in the leasing division of China International Trust & Investment Corporation (“CITIC”). He holds a Master of Science degree in Management from the State University of New York.

陈先生离开 Air Lease Corporation(“ALC”)后加入国银航空，他曾在 ALC 担任执行副总裁兼亚洲董事总经理和 ALC 香港总裁，领导亚洲的商务和销售工作，包括负责执行公司的长期战略，以及维护并开发在该地区的市场。加入 ALC 之前，他曾任职于 International Lease Finance Corporation(“ILFC”)，最后担任的职位是亚洲高级副总裁兼董事总经理，领导 ILFC 在亚太地区的销售和市场营销活动。他的航空业职业生涯始于中国国际信托投资公司(“中信”)租赁部门的项目经理。他拥有纽约州立大学的管理学硕士学位。

“On behalf of the Board and the entire company, I’d also like to thank Pat for his immeasurable contributions over the past years,” added Madam Hong Ma. “Pat has proven to be a thoughtful and dedicated leader, whose unfettered determination and commitment to excellence will remain at the core of the business.”

马红董事长补充说：“我谨代表董事会及整个公司，感谢 Pat 在过去几年所作出的不可估量的贡献。”

“Pat 确实是一位有想法、敬业的领导者，信念坚定和追求卓越将继续是公司的核心价值观。”

Outgoing Chief Executive Officer Patrick Hannigan summed up his tenure with the company by expressing that “it has been a great pleasure to have worked with the industry’s best-in-class team in establishing CDB Aviation as a leading global lessor with an increasingly influential role in the marketplace. I am thankful for the opportunity and confidently leave the company in the capable hands of Mr. Chen and the execution-driven team to lead CDB Aviation into the future.”

即将离任的首席执行官 Patrick Hannigan 在总结他在公司的任期时表示：“与行业内最优秀的团队合作，将国银航空打造成全球领先的租赁公司，并在市场上发挥越来越大的影响力，这是一个非常开心的事情。我很感激能有这个机会，并满怀信心地将国银航空交给有能力的陈先生和他的团队，带领国银航空走向未来。”

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Forward-Looking Statements

前瞻性陈述

This press release contains certain forward-looking statements, beliefs or opinions, including with respect to CDB Aviation's business, financial condition, results of operations or plans. CDB Aviation cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "may", "will", "seek", "continue", "aim", "anticipate", "target", "projected", "expect", "estimate", "intend", "plan", "goal", "believe", "achieve" or other terminology or words of similar or analogous meaning. These statements are based on the current beliefs and expectations of CDB Aviation's management and are subject to significant risks and uncertainties. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. Except as required by applicable law, we do not undertake any obligation to, and will not, update any forward-looking statements, whether as a result of new information, future events or otherwise.

本新闻稿包含某些前瞻性陈述、信念或意见，包括有关国银航空业务、财务状况、运营结果或计划的内容。国银航空提醒读者，任何前瞻性陈述都不能保证未来的业绩，实际结果或其他财务状况或业绩指标可能与前瞻性陈述中包含的内容存在重大差异。这些前瞻性陈述可以通过以下事实来识别：它们不仅与历史或当前事实有关。前瞻性陈述有时会使用诸如“可能”、“将”、“寻求”、“继续”、“目标”、“预期”、“目标”、“预计”、“期望”、“估计”、“打算”、“计划”、“目标”、“相信”、“实现”等词语或其他具有相似或类似含义的术语或词语。这些陈述基于国银航空管理层的当前信念和期望，并受到重大风险和不确定性的影响。因此，您不应依赖前瞻性陈述作为对实际结果的预测，我们对任何这些前瞻性陈述的准确性或完整性不承担任何责任。除适用法律要求外，我们不承担任何义务，也不会更新任何前瞻性陈述，无论是由于新信息、未来事件还是其他原因。

About CDB Aviation

关于国银航空

CDB Aviation is a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., Limited ("CDB Leasing"), a 37-year-old Chinese leasing company that is backed mainly by the China Development Bank. CDB Aviation is rated Investment Grade by Moody's (A2), S&P Global (A), and Fitch (A+). China Development Bank is under the direct jurisdiction of the State Council of China and is the world's largest development finance institution. It is also the largest Chinese bank for foreign investment and financing cooperation, long-term lending and bond issuance, enjoying Chinese sovereign credit rating.

国银航空是国银金融租赁股份有限公司（“国银金租”）的爱尔兰全资子公司，该公司是一家拥有 37 年历史的中国租赁公司，由国家开发银行控股。国银航空公司评级为投资级，包括穆迪（A2）、标普全球（A）和惠誉（A+）。国家开发银行由中国国务院直接管辖，是全球最大的开发性金融机构。它也是中国最大的对外投融资合作、长期贷款和债券发行银行，享有中国主权信用评级。

CDB Leasing is the only leasing arm of the China Development Bank and a leading company in China's leasing industry that has been engaged in aircraft, infrastructure, ship, commercial vehicle and construction machinery leasing and enjoys a Chinese sovereign credit rating. It took an important step in July 2016 to globalize and marketize its business – listing on the Hong Kong Stock Exchange (HKEX STOCK CODE: 1606). www.CDBAviation.aero

国银金融租赁是中国国家开发银行唯一的租赁平台，也是中国租赁行业的龙头公司，一直从事飞机、基础设施、船舶、商用车和工程机械租赁，享有中国主权信用评级。2016 年 7 月，它迈出了全球化和市场化业务的重要一步——在香港联交所上市（香港联交所股份代号：1606）。
www.CDBAviation.aero